

Sam Houston State University Charter School

Month End Financial Report

March 31, 2024

Prepared by: Richard Ray, Business Manager



Sam Houston State University Charter School

COLLEGE OF EDUCATION

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

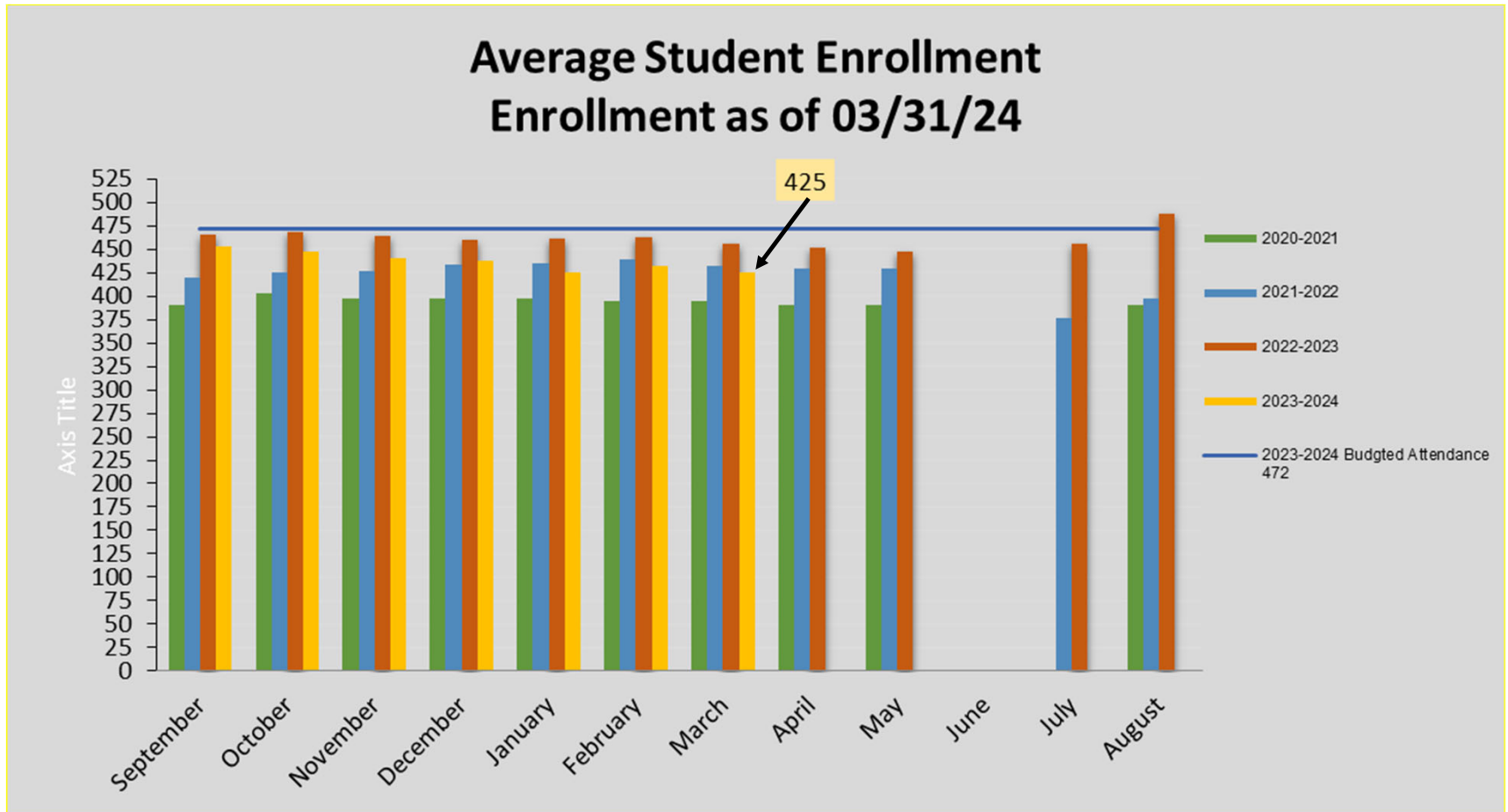
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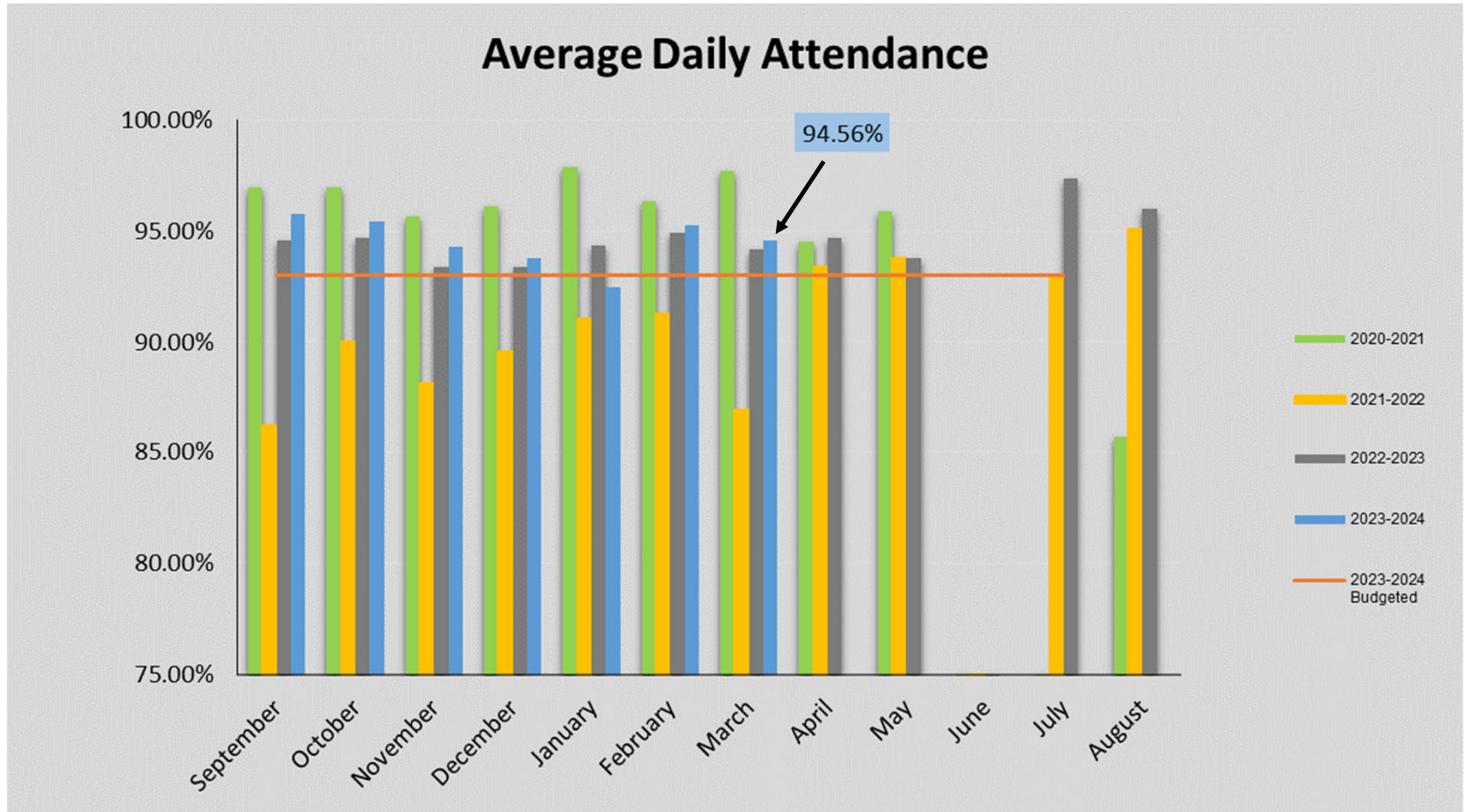
Adapted from reports provided by Charter School Success



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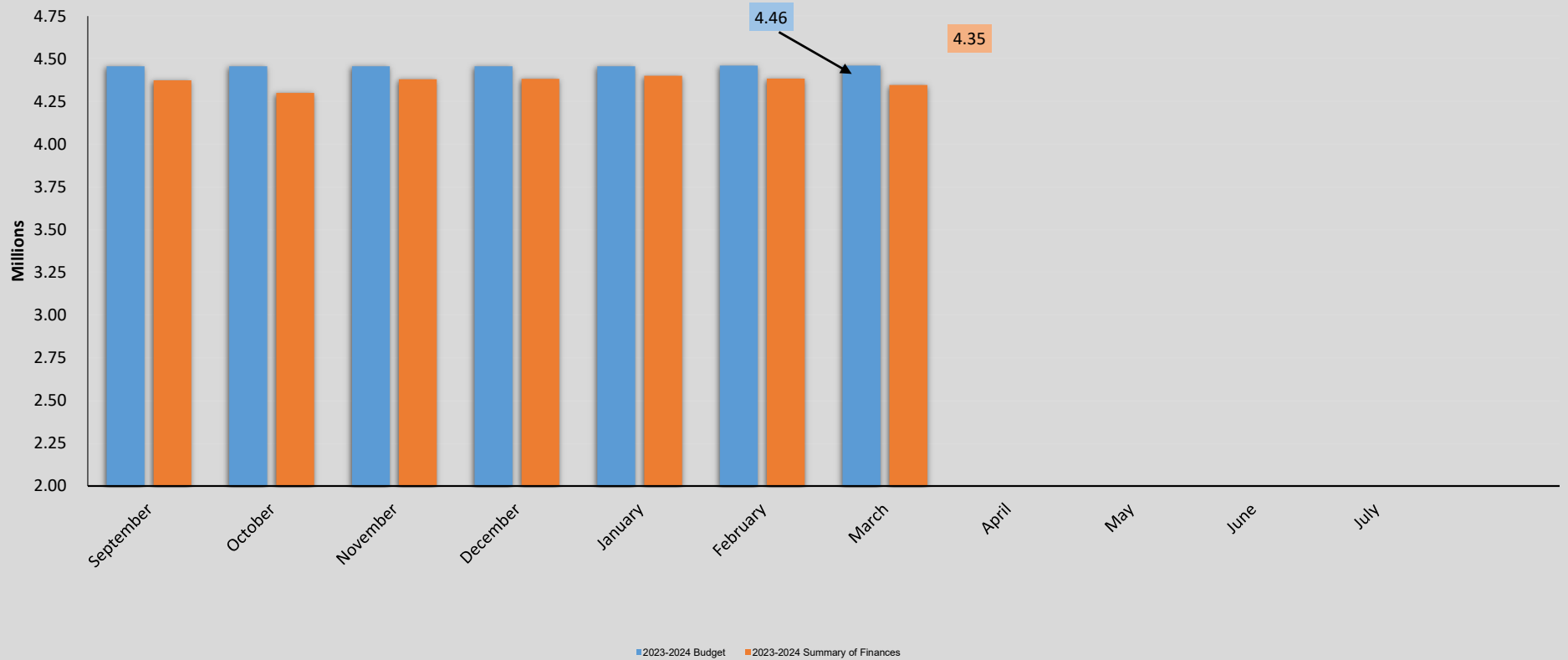


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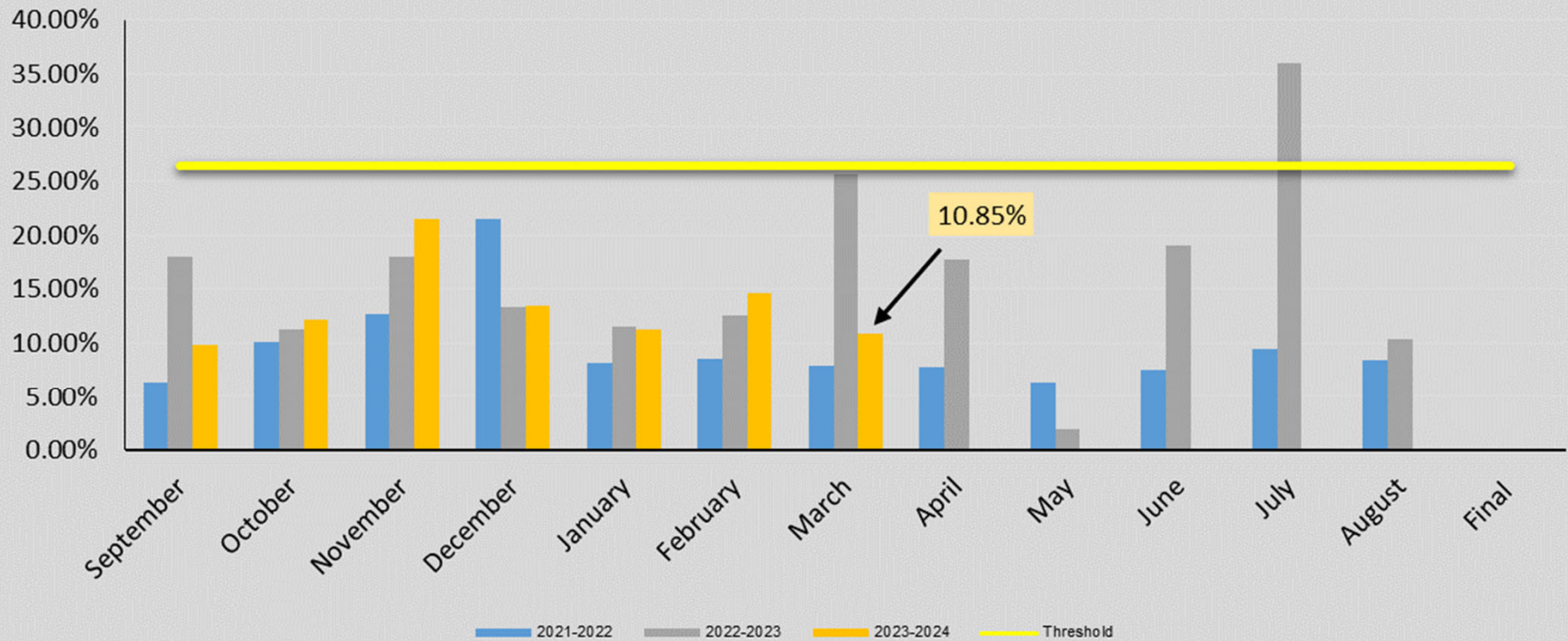
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Budgeted FSP Revenue vs. Current Summary of Finances



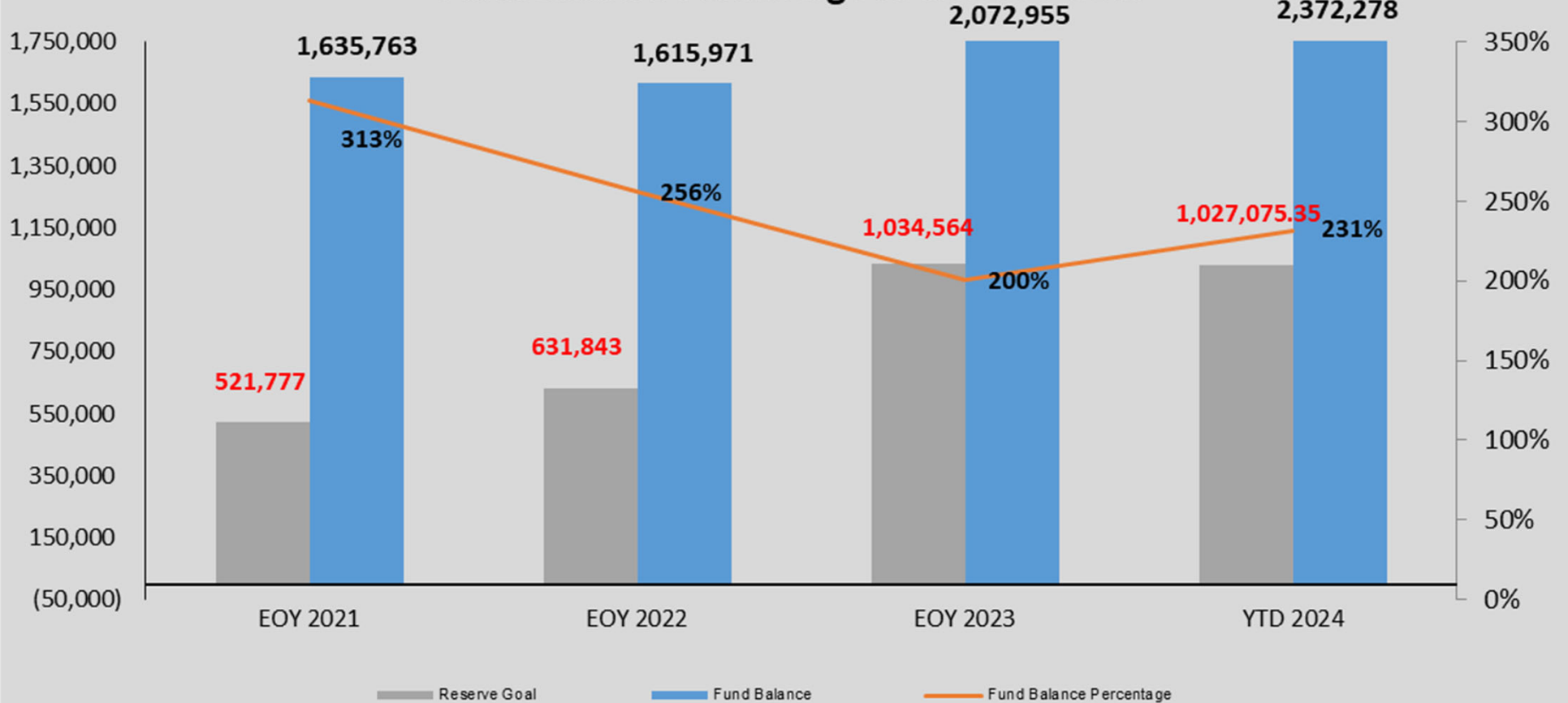
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Administrative Cost Ratio (Ratio < 0.2645 is PASS)

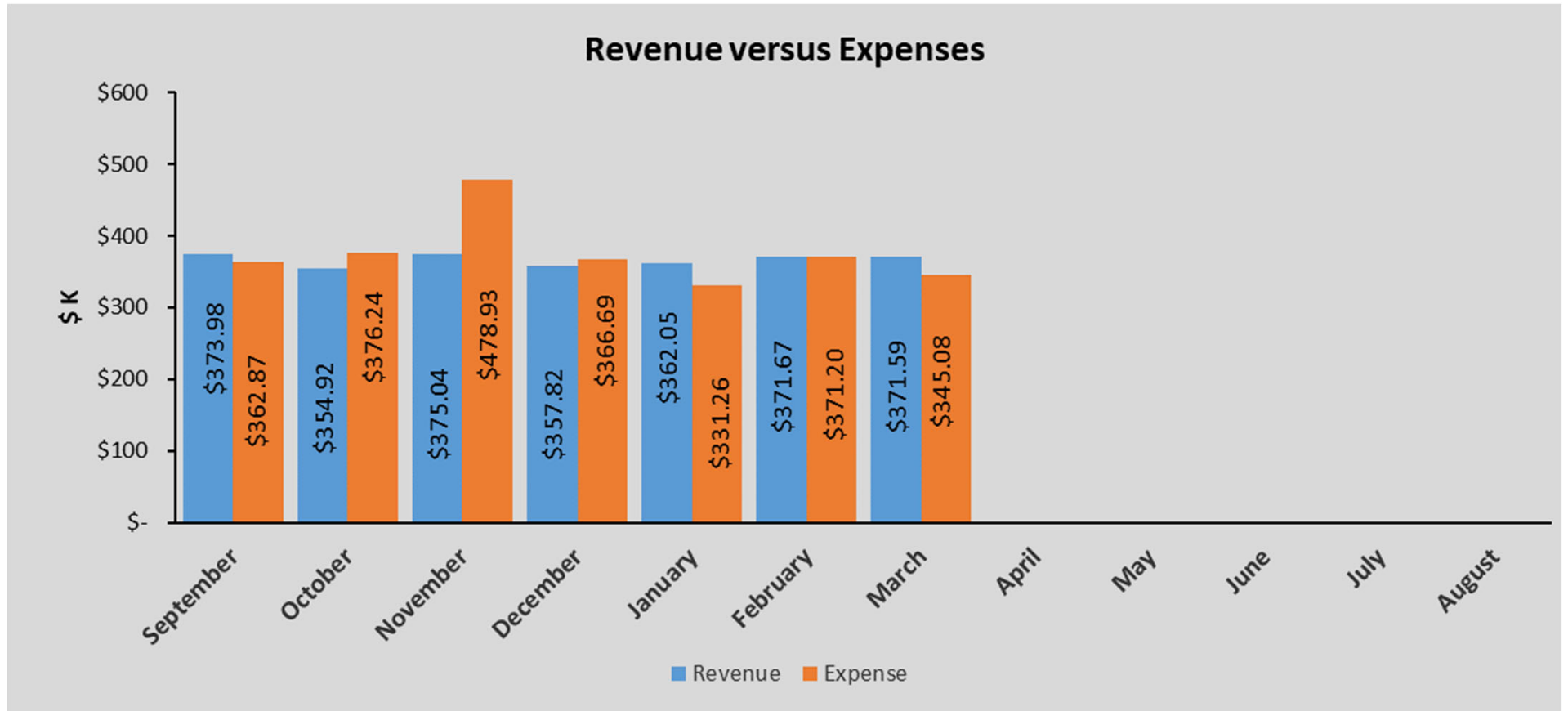


Sam Houston State University Charter School

Fund Balance Percentage to Reserve Goal



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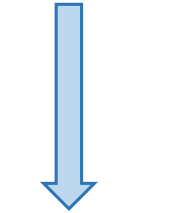


**Sam Houston State University Charter School
2023-2024 Financial Trend Analysis**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities												
Total FSP Revenue YTD (Fund 710000)	\$ 358,695.00	\$ 702,247.00	\$ 1,052,726.00	\$ 1,398,990.00	\$ 1,742,912.00	\$ 2,096,456.00	\$ 2,434,202.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total IMA Revenue YTD (Fund 710002)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total ASF Revenue YTD (Fund 710003)	\$ 15,284.00	\$ 26,654.00	\$ 51,219.00	\$ 62,773.00	\$ 80,901.00	\$ 99,029.00	\$ 132,876.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses YTD for FSP, IMA and ASF Funds	\$ 362,866.94	\$ 739,110.12	\$ 1,218,039.99	\$ 1,584,733.17	\$ 1,915,989.29	\$ 2,287,193.70	\$ 2,632,274.16	\$ -	\$ -	\$ -	\$ -	\$ -
Foundation School Program												
Total Monthly FSP Revenue (Fund 710000)	\$ 358,695.00	\$ 343,552.00	\$ 350,479.00	\$ 346,264.00	\$ 343,922.00	\$ 353,544.00	\$ 337,746.00					
Total Monthly FSP Expenses (Fund 710000)	\$ 362,866.94	\$ 371,347.18	\$ 443,120.97	\$ 351,852.28	\$ 323,129.93	\$ 361,584.66	\$ 336,142.08					
Cash Flow (Red if negative; Green if positive)	\$ (4,171.94)	\$ (27,795.18)	\$ (92,641.97)	\$ (5,588.28)	\$ 20,792.07	\$ (8,040.66)	\$ 1,603.92	\$ -	\$ -	\$ -	\$ -	\$ -
Instruct Materials Alotment Fund												
Total Monthly IMA Revenue (Fund 710002)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly IMA Expense (Fund 710002)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow (Red if negative; Green if positive)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available School Fund												
Total Monthly ASF Revenue (Fund 710003)	\$ 15,284.00	\$ 11,370.00	\$ 24,565.00	\$ 11,554.00	\$ 18,128.00	\$ 18,128.00	\$ 33,847.00	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly ASF Expense (Fund 710003)	\$ -	\$ 4,896.00	\$ 35,808.90	\$ 14,840.90	\$ 8,126.19	\$ 9,619.75	\$ 8,938.38	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Flow (Red if negative; Green if positive)	\$ 15,284.00	\$ 6,474.00	\$ (11,243.90)	\$ (3,286.90)	\$ 10,001.81	\$ 8,508.25	\$ 24,908.62	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment and Attendance												
Average Enrollment for the Month	453	447	441	438	426	432	425					
Percent Attendance (Budget for 93%)	95.80%	95.41%	94.28%	93.79%	92.48%	95.27%	94.56%	0.00%	0.00%	0.00%	0.00%	0.00%
Enrollment - Budget to Actual	19	25	31	34	46	40	47	-	-	-	-	-
Charter FIRST Indicator												
Indicator #3 - Administrative Cost Ratio (Red if FAIL; Green if PASS)	9.89%	12.23%	21.54%	13.43%	11.29%	14.61%	10.85%	0.00%	0.00%	0.00%	0.00%	0.00%

**Sam Houston State University Charter School
2023-2024 Budget to Actual Progression - Fund 420 (FSP and ASF)**

	<u>8/30/2023</u> Approved Budget	<u>02/29/2023</u> Amended #2 Budget	<u>9/11/2023</u> State Aid Budget	<u>4/12/2024</u> Monthly SOF
Total State Program Revenues (FSP+ASF)	\$ 4,087,545.00	\$ 4,456,998.96	\$ 4,498,932.00	\$ 4,346,566.00
Total Budgeted Expenditures	\$ 4,047,364.96	\$ 4,416,818.96	\$ 4,416,263.82	\$ 4,416,818.96
REVENUE OVER (UNDER) EXPENSES	<u>\$ 40,180.04</u>	<u>\$ 40,180.00</u>	<u>\$ 82,668.18</u>	<u>\$ (70,252.96)</u>
Planned Carryforward (Fund Balance)	\$ 40,180.04	\$ 40,180.00	\$ 82,668.18	\$ (70,252.96)



Budget adopted
in March with
four sites



Budget
Asking
Accountant to
move over budgeted
expense



Budget estimate
submitted to
state for FSP
funding



Budget estimate
based on
SOF provided

Sam Houston State University Charter School
2022-2023 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue
March 31, 2023 - Fiscal Year is 58% Complete

	#2 Amended Budget	Received and Expended	Balance Remaining	Percent Complete
Revenues				
5700 - Local Revenue	\$ -	\$ -	\$ -	
5800 - State Program Revenue (FSP and ASF)	\$ 4,456,998.96	\$ 2,567,078.00	\$ 1,889,920.96	57.60%
0000- Fund Balance	\$ -	\$ -	\$ -	
Total Revenues	<u>\$ 4,456,998.96</u>	<u>\$ 2,567,078.00</u>	<u>\$ 1,889,920.96</u>	<u>57.60%</u>
Expenditures				
11 - Instruction	\$ 2,934,317.22	\$ 1,639,463.89	\$ 1,294,853.33	55.87%
12 - Instructional Resources, Media Services	-	-	-	-
13 - Curriculum Dev. and Instructional Staff Dev.	35,000.00	26,684.16	8,315.84	76.24%
21 - Instructional Leadership	64,000.00	28,020.26	35,979.74	43.78%
23 - School Leadership	189,174.40	79,734.26	109,440.14	42.15%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	15,000.00	20,140.00	(5,140.00)	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	365,182.20	229,102.65	136,079.55	62.74%
51 - Facilities Maintenance and Operations	748,090.00	554,392.67	193,697.33	74.11%
52 - Security and Monitoring Services	66,055.14	54,736.27	11,318.87	82.86%
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
Total Expenditures	<u>\$ 4,416,818.96</u>	<u>\$ 2,632,274.16</u>	<u>\$ 1,784,544.80</u>	<u>59.60%</u>
Planned Carryforward (Fund Balance)	\$ 40,180.00	\$ (65,196.16)		

(Red if negative; Green if positive)

**Sam Houston State University Charter School
2023-2024 PIC Compliance - 58% of the Year is Completed**

Month	2020-2021 School Year	2021-2022 School Year	2022-2023 School Year	Three Year Average	2023-2024 School Year	New Three Year Average	Status & Notes
IDEA-B Maintenance of Effort							
Test 2 - State and Local - Previous Fiscal Year	\$ 153,287.00	\$ 204,018.74	\$ 273,739.31	\$ 631,045.05	\$ 273,739.31	\$ 751,497.36	
Test 2 - Total Expenses YTD - Fund 420, PIC 23	\$ 204,018.74	\$ 231,610.72	\$ 273,739.31	\$ 709,368.77	\$ 288,731.67	\$ 794,081.70	Risk NONE
Maintenance of Effort Percentage - Goal 100%	133.10%	113.52%	100.00%	112.41%	105.48%	105.67%	
Gifted & Talented							
21 - Gifted and Talented Allotment	\$ -	\$ 8,686.00	\$ 11,331.00	\$ 20,017.00	\$ 9,309.00	\$ 29,326.00	
Allotment % for the School Year	0%	100%	100%	100%	100%	100%	
Compliance Amount	\$ -	\$ 8,686.00	\$ 11,331.00	\$ 20,017.00	\$ 9,309.00	\$ 29,326.00	Risk NONE
YTD Total Expenses - Fund 420, PIC 21	\$ 1,190.95	\$ 3,150.00	\$ 17,009.83	\$ 21,350.78	\$ 16,237.13	\$ 36,396.96	
Percent Expended	100.00%	100.00%	150.12%	106.66%	174.42%	124.11%	
Special Education Allotment							
23 - Special Education Allotment	\$ 186,953.00	\$ 184,701.00	\$ 229,974.00	\$ 601,628.00	\$ 278,005.00	\$ 692,680.00	
Allotment % for the School Year	55%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 102,824.15	\$ 101,585.55	\$ 126,485.70	\$ 330,895.40	\$ 152,902.75	\$ 380,974.00	Risk NONE
YTD Total Expenses - Fund 420, PIC 23	\$ 204,018.74	\$ 231,610.72	\$ 273,739.31	\$ 709,368.77	\$ 288,731.67	\$ 794,081.70	
Percent Expended	198.42%	228.00%	216.42%	214.38%	188.83%	208.43%	
State Compensatory Education Allotment							
24 - State Comp Ed Allotment	\$ 122,874.00	\$ 172,248.00	\$ 166,393.00	\$ 461,515.00	\$ 166,397.00	\$ 505,038.00	
Allotment % for the School Year	55%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 67,580.70	\$ 94,736.40	\$ 61,944.89	\$ 224,261.99	\$ 91,518.35	\$ 248,199.64	Risk High
YTD Total Expenses - Fund 199/420, PIC 24, 30, 34	\$ 69,917.62	\$ 104,484.71	\$ 72,694.67	\$ 247,097.00	\$ 30,906.86	\$ 208,086.24	
Percent Expended	103.46%	110.29%	117.35%	110.18%	33.77%	83.84%	
Bilingual Education Allotment							
25 - Bilingual Ed Allotment	\$ 11,555.00	\$ 15,597.00	\$ 11,555.00	\$ 38,707.00	\$ 23,105.00	\$ 50,257.00	
Allotment % for the School Year	55%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 6,355.25	\$ 8,578.35	\$ 6,355.25	\$ 21,288.85	\$ 12,707.75	\$ 27,641.35	At Risk Low
YTD Total Expenses - Fund 420, PIC 25	\$ 15,494.91	\$ 10,656.68	\$ 15,494.91	\$ 41,646.50	\$ 10,075.45	\$ 36,227.04	
Percent Expended	243.81%	124.23%	243.81%	195.63%	79.29%	131.06%	
Early Education Allotment							
36 - Early Education Allotment	\$ 37,644.00	\$ 59,439.00	\$ 78,648.00	\$ 175,731.00	\$ 51,515.00	\$ 189,602.00	
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ 37,644.00	\$ 59,439.00	\$ 78,648.00	\$ 175,731.00	\$ 51,515.00	\$ 189,602.00	Risk NONE
YTD Total Expenses - Fund 420, PIC 36	\$ 49,420.35	\$ 72,844.95	\$ 72,769.43	\$ 195,034.73	\$ 51,658.70	\$ 197,273.08	
Percent Expended	131.28%	122.55%	92.53%	110.98%	100.28%	104.05%	
Dyslexia Allotment							
37 - Dyslexia Allotment (100%)	\$ 12,318.00	\$ 18,480.00	\$ 27,103.00	\$ 57,901.00	\$ 24,640.00	\$ 70,223.00	
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ 12,318.00	\$ 18,480.00	\$ 27,103.00	\$ 57,901.00	\$ 24,640.00	\$ 70,223.00	At Low Risk
YTD Total Expenses - Fund 420, PIC 37	\$ 45,309.82	\$ 85,753.83	\$ 55,314.44	\$ 186,378.09	\$ 21,944.52	\$ 163,012.79	
Percent Expended	100.00%	464.04%	204.09%	321.89%	89.06%	232.14%	
Projected Compliant							
Projected Non-Compliant							

*Does not have to meet a special population compliance requirement, but expected to maintain program.

Sam Houston State University Charter School

Federal Program Fiscal Status

March 31, 2024 - Fiscal Year is 58% Complete

Federal Risk Rating for Noncompliance - LOW

Fund and Grant	Object Code	2022-2023 Remaining NOGA Award Amount	2023-20224 NOGA Award Amount	Current Year Budget Includes Years 2023 & 2024	FY24 YTD Expenses	Total Percent Expended	Sub Balance Remaining	Commitments	Balance Remaining	FY23 Indirect Cost Rate	Grant Award Period	Notes
PROPOSAL 23-0134	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	01/01/23 - 12/31/2025	Film being sintalled, waiting on invoice
Fund 429: School Security Standards	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	0.00%	\$ 200,000.00	\$ 87,570.40	\$ 112,429.60			
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-24 252590 - Alicia Hernandez	TOTAL	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	0.00%	\$ 200,000.00	\$ 87,570.40	\$ 112,429.60			
PROPSAL 23-0077	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	06/28/23- 06/27/24	FY23 - Purchase of Panic Alarm
Fund 429: SPAT	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ 5.00	\$ -	\$ 5.00	\$ -	0.00%	\$ 5.00	\$ -	\$ 5.00			
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-24 252510 - Alicia Hernandez	TOTAL	\$ 5.00	\$ -	\$ 5.00	\$ -	0.00%	\$ 5.00	\$ -	\$ 5.00			
PROPSAL 24-0030	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	NewNOGA increase of \$5,569
Fund 224: 2023-2024 IDEA-B Formula	6200 - Contact Services	\$ -	\$ 72,436.54	\$ 72,436.54	\$ 39,192.86	54.11%	\$ 33,243.68	\$ 5,500.00	\$ 27,743.68			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 2,828.46	\$ 2,828.46	\$ 1,056.39	37.35%	\$ 1,772.07	\$ -	\$ 1,772.07			
FY23-24 252740 - Steven Toney	TOTAL	\$ -	\$ 75,265.00	\$ 75,265.00	\$ 40,249.25	53.48%	\$ 35,015.75	\$ 5,500.00	\$ 29,515.75			
PROPOSAL 23-0479	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	Committed: Region IV Education Service
Fund 255: 2023-2024 Title II, Part A	6200 - Contact Services	\$ -	\$ 9,922.50	\$ 9,922.50	\$ -	0.00%	\$ 9,922.50	\$ -	\$ 9,922.50			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ 103.76	#DIV/0!	\$ (103.76)	\$ 695.00	\$ (798.76)			
	Indirect Costs	\$ -	\$ 387.50	\$ 387.50	\$ -	0.00%	\$ 387.50	\$ -	\$ 387.50			
FY23-24 252730 - Steven toney	TOTAL	\$ -	\$ 10,310.00	\$ 10,310.00	\$ 103.76	1.01%	\$ 10,206.24	\$ 695.00	\$ 9,511.24			
PROPSAL 24-0031	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	NewNOGA increase of \$677.00
Fund 224: 2023-2024 IDEA-B Preschool	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ 1,187.63	\$ 1,187.63	\$ -	0.00%	\$ 1,187.63	\$ -	\$ 1,187.63			
	Indirect Costs	\$ -	\$ 46.37	\$ 46.37	\$ -	0.00%	\$ 46.37	\$ -	\$ 46.37			
FY23-24 252740 - Steven Toney	TOTAL	\$ -	\$ 1,234.00	\$ 1,234.00	\$ -	0.00%	\$ 1,234.00	\$ -	\$ 1,234.00			

Sam Houston State University
Charter School
Fiscal Year 2024
As of March 31, 2024
YTD Fiscal Period Activity

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	MAR OF FY 2023	EOY FY 2023	% of EOY	MAR OF FY 2024	EOY FY 2024	Year-over-Year	Year-over-Year	Comments
Revenues								
State Pass Thru Revenue	\$ 2,717,486	\$ 4,501,383	60.37%	\$ 2,567,078	\$ 4,346,566	\$ (154,817)	(3.44%)	TEA - Statement of Finance 04/12/24
Designated Tuition Allocation	44,189	75,076	58.86%	22,127	37,593	(37,483)	(49.93%)	
Revenues - Total	\$ 2,761,674	\$ 4,576,460		\$ 2,589,205	\$ 4,384,159	\$ (192,300)		
Expenses								
Salaries and Wages	\$ 1,296,208	\$ 2,267,484	57.17%	\$ 1,313,267	\$ 2,292,564	\$ 25,079	1.11%	
Payroll Related Costs	468,232	801,533	58.42%	460,224	787,825	(13,709)	(1.71%)	
Capital	12,362	12,362	100.00%	-	56,751	44,389	359.08%	FY24 - Van Purchase
Communications and Utilities	14,801	25,200	58.74%	24,843	42,295	17,095	67.84%	
Internal Expense	870	2,078	41.88%	343	819	(1,258)	(60.56%)	
Materials and Supplies	64,916	110,201	58.91%	60,623	102,914	(7,287)	(6.61%)	
Other Operating Expenses	130,891	207,010	63.23%	208,711	330,085	123,074	59.45%	
Professional Fees and Services	5,620	58,713	9.57%	20,351	20,351	(38,361)	(65.34%)	Reduce outside Dyslexia Service
Rentals and Leases	417,797	702,451	59.48%	554,330	932,007	229,556	32.68%	Increase in rent and enrollment
Repairs and Maintenance	1,712	1,712	100.00%	1,587	1,587	(125)	(7.30%)	
Travel	13,668	23,196	58.92%	10,123	17,180	(6,016)	(25.93%)	
Expenses - Total	\$ 2,427,077	\$ 4,211,940		\$ 2,654,401	\$ 4,584,378	\$ 372,438		
Net Income	\$ 334,597	\$ 364,519		\$ (65,196)	\$ (200,219)			
Transfers								
Transfer In	-	-		-	-			
Net Income (After Transfers)	\$ 334,597	\$ 364,519		\$ (65,196)	\$ (200,219)			
Beginning Balance	2,072,955	2,072,955		2,437,474	2,437,474			
Prior Year Adjustment	-	-		-	-			
Ending Balance	\$ 2,407,551	\$ 2,437,474		\$ 2,372,278	\$ 2,237,255			